



FOR IMMEDIATE RELEASE

PHOTO ATTACHMENT: leonard.jpg
MEDIA CONTACT ONLY: Kellie Gainey
(517) 423-1534
kgainey@ubat.com

October 14, 2008

**UNITED STRUCTURED FINANCE COMPANY ANNOUNCES HIRE OF VICE
PRESIDENT, KENNY LEONARD**

TECUMSEH, MI — United Structured Finance Company (USFC) is pleased to announce the hire of Kenny Leonard as vice president. United Structured Finance Company is based in Ann Arbor, Michigan, and is a division of United Bancorp, Inc. The company offers boutique-style financing solutions for small business owners. Mike Chatas, executive vice president and co-founder, states: “We are enthusiastic about Kenny joining the USFC team, and are confident that his experience in SBA and commercial banking will help us as we continue to grow the business.”

In his vice president role, Leonard will provide business clients in western/northwestern Michigan with creative financing solutions, incorporating his four years of expertise in SBA loans programs, risk management, and business development. Leonard comes to USFC from the Michigan Certified Development Corporation, where he served as a loan officer for one-and-a-half years. He holds a BBA from Western Michigan University, and is actively pursuing his MBA there. Leonard is active in many community-based professional organizations; he is currently treasurer of the Adventure Centre at Pretty Lake, and board member of the Western Michigan Risk Management Association (RMA). Leonard resides in Portage, Michigan.

About United Bancorp, Inc. —United Bancorp, Inc. is an independent financial holding company that is the parent company for United Bank & Trust and United Bank & Trust – Washtenaw. The subsidiary banks operate 17 banking offices in Lenawee, Washtenaw, and Monroe counties, and United Bank & Trust maintains an active Wealth Management Group that serves the Company’s market area. For more information, visit the company’s website at www.ubat.com, or USFC’s website at www.unitedstructuredfinance.com.

###